









## Ohio Medical Marijuana Control Program Products Dispensary Control and Ownership Interest FAQ

No.	Question	Answer
		<p>change ownership or control, which must be approved by the State of Ohio Board of Pharmacy before the transfer may occur.</p> <p>An option agreement <i>will</i> be a change of ownership if any of the following occur: (1) The option is not conditioned on the prior approval of the Board; (2) Funds are to be transferred to the licensee prior the Board approving the change of ownership; (3) The option can be exercised before the dispensary has operated under a certificate of operation for a continuous twelve-month period; (4) The optionee has the right to control day-to-day operations of the dispensary; or (5) The optionee has a right to any of the profits prior to the exercise of the option. Prior to the transfer pursuant to an option agreement, the licensed business owners must maintain control of the business.</p>
8	We have received an offer and are not sure if it will be considered to be a change of ownership. Can we provide a copy of our proposed agreements for the Board to review?	Yes. If you are thinking of making any substantial changes to your ownership structure, please contact the Board staff before signing any documents. The Board will review the documents and be glad to work with you.